

Canosia Township

4896 Midway Road
Duluth, Minnesota 55811
Voice/Fax 218-729-9833

Town Board: Chairman Kevin Cornick, Supervisor Kurt Brooks, Supervisor Dan Golen
Clerk Susan Krasaway, Treasurer Cheryl Borndal

ANNUAL STATEMENT of Cheryl Borndal, Treasurer of the Town of Canosia, County of St. Louis and State of Minnesota, of the money received in the Town Treasury from the county Treasurer, and from all other officers and persons; and also of all money paid out by such Treasurer for the fiscal year ending December 31, 2019.

BEGINNING BALANCE 1-1-19	\$527,458.73
REVENUE RECEIPTS	\$494,028.52
DISBURSEMENTS	\$332,036.93
BALANCE ON HAND 12-31-19	\$689,450.32
CHECKING ACCOUNT BALANCE	\$ 15,237.87
LESS CHECKS OUTSTANDING*	\$ 749.46
SAVINGS ACCOUNT BALANCE	\$471,955.89
LESS DEPOSITS IN TRANSIT	\$ 0.00
CERTIFICATES OF DEPOSIT BALANCE	\$203,006.02
TOTAL BALANCE 12-31-18	\$689,450.32

*OUTSTANDING CHECKS INCLUDE
VOIDED CHECKS FROM 2016 & 2017 TALLING \$62.50

As of 1/30/2020

Fiscal Year : 2019

<u>Name of Fund</u>	<u>Beginning Balance</u>	<u>Total Receipts</u>	<u>Total Disbursements</u>	<u>Ending Balance</u>
General Fund	\$103,619.52	\$115,286.27	\$77,148.64	\$141,757.15
Road and Bridge	\$95,915.88	\$110,322.80	\$48,319.55	\$157,919.13
Parks & Rec	\$40,953.51	\$26,925.88	\$6,942.13	\$60,937.26
WLSSD	\$4,714.62	\$7,946.56	\$7,254.00	\$5,407.18
Recycling Shed	(\$2,568.55)	\$14,224.77	\$11,403.74	\$252.48
AIS Inspections	\$935.65	\$25,760.71	\$25,805.26	\$891.10
Fire Department	\$144,038.15	\$25,058.18	\$44,747.99	\$124,348.34
Fire Relief	\$852.33	\$12,027.94	\$0.00	\$12,880.27
Fire Truck Replacement	\$90,503.26	\$45,104.69	\$0.00	\$135,607.95
General Debt Service (Identify)	\$0.00	\$0.00	\$0.00	\$0.00
Debt Service - PLAWCS	\$48,494.36	\$111,370.72	\$110,415.62	\$49,449.46
Total:	\$527,458.73	\$494,028.52	\$332,036.93	\$689,450.32

CLERK'S REPORT

JANUARY 1, 2019 - DECEMBER 31, 2019

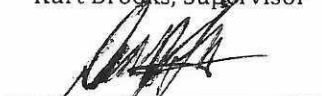
The foregoing summary of receipts, disbursements and statements on the following pages have been explained and audited by and hereby approved on this 5th day of February, 2020.



Kevin L. Cornnick, Chair



Kurt Brooks, Supervisor



Daniel J. Golen, Supervisor

Please note that a fiscal agent, The Pike Lake Area Wastewater Collection System (PLAWCS), holds claim to \$49,449.46 (Balance of the Debt Service - PLAWCS Fund)

TOWN OF CANOSIA
 Financial Report
 SUMMARY OF PROPOSED
 LEVY FOR 2021

Prepared January 2020
 Cheryl Borndal, Treasurer

	2020		2021	
	\$	%	\$	%
GENERAL REVENUE	\$ 117,200.00		\$ 117,200.00	
GENERAL	\$ 104,700.00	35%	\$ 104,700.00	35%
PARKS & RECREATION	\$ 10,000.00	3%	\$ 10,000.00	3%
WSSD	\$ 2,500.00	1%	\$ 2,500.00	1%
FIRE DEPARTMENT	\$ 82,000.00		\$ 102,000.00	
FIRE DEPARTMENT	\$ 25,000.00	8%	\$ 45,000.00	15%
FIRE RELIEF	\$ 12,000.00	4%	\$ 12,000.00	4%
FIRE TRUCK	\$ 45,000.00	15%	\$ 45,000.00	15%
ROAD & BRIDGE	\$ 98,000.00	33%	\$ 78,000.00	26%
TOTAL	\$ 297,200.00	100% TOTAL	\$ 297,200.00	100%
None Levied Funds				
RECYCLE SHED				
DEBT SERVICE FUND-PLAWCS				

Canosia Township

4896 Midway Road
Duluth, Minnesota 55811
Voice/Fax 218-729-9833

Town Board: Chair Kevin Connick, Supervisor Kurt Brooks, Supervisor Dan Golen
Clerk Susan Krasaway, Treasurer Cheryl Borndal

Minutes: Budget Meeting February 5, 2020

Attending: Chair Kevin Connick, Supervisor Kurt Brooks, Supervisor Dan Golen, Clerk Susan Krasaway, Treasurer Cheryl Borndal, and Fire Chief Gene Stevens. Connick called the meeting to order at 6:28 p.m.

The board reviewed documents provided by the treasurer, as well as a year-over-year balance & disbursements comparison spreadsheet prepared by Brooks which included the following data:

Year-End Balances					Disbursements
	General Fund	Road & Bridge Fund	Fire Dept.	Total YE Balance	
2016	\$71,753	\$199,943	\$266,255	\$537,951	\$407,477
2017	\$79,065	\$120,441	\$177,401	\$376,907	\$622,840
2018	\$147,655	\$95,916	\$235,394	\$478,964	\$326,496
2019	\$209,245	\$157,919	\$272,837	\$640,001	\$221,621

The 2019 data is slightly skewed because it does not include the \$82,000+ just paid (in 2020) for the 2019 road work; it also does not include the annual \$12K fire relief contribution since we are waiting on the state fire aid to come in. However, the board agreed the finances are still in good shape, thanks to responsible spending as well as generous community donations, referendum money and grants in the recent years.

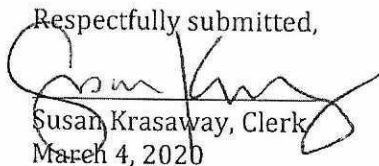
Given this data, and the fact that there are no daunting major expenditures on the horizon, the board is recommending no increase to the township levy in 2021. The levy has held steady at \$297,200 for over a decade. Motion by Brooks, seconded by Connick, to recommend the following 2021 levy amounts:

Recommended 2021 Levy	
General	\$117,200
Road & Bridge	\$78,000
Fire Department	\$102,000
(Total = \$297,200)*	


Discussion: These divisions reflect the agreement between the township and FD to return the FD levy to \$102,000 after two years of increased road levies. Motion carried unanimously, 3 - 0. *NOTE: The residents at the Annual Meeting only vote on the total levy amounts for the three major umbrella funds (General, Road & Bridge and FD); they do not have the ability to make a binding vote on any specific accounts/expenditures within those three funds (i.e. Parks & Rec, Fire Relief, etc).

Motion by Golen, seconded by Brooks, to adjourn. Motion carried unanimously, 3 - 0.

Respectfully submitted,


Susan Krasaway, Clerk
March 4, 2020

Approved:


Kevin Connick, Chair
March 4, 2020